

### Suyash Mart Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Rating/Outlook
Term Loan	10.84	SMERA B/Stable (Suspended)
Cash Credit	4.35	SMERA B/Stable (Suspended)
Term Loan (Proposed)	2.00	SMERA B/Stable (Suspended)

SMERA has suspended the above mentioned rating of Suyash Mart Private Limited (SMPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

SMPL, established in 2002 as Suyash Enterprises was reconstituted as a private limited company in March 2011. SMPL is engaged in the retailing of lifestyle products for children. The company has six retail outlets (two in Pune, three in Nagpur, and one in Raipur) that operate under the name of 'BONSAII'. In 2014, SMPL acquired franchise of 'Firefox' bicycles and has recently started retailing bicycles under the name of 'Psychology'.

For FY2013-14, SMPL reported profit after tax of Rs.0.26 crore on operating income of Rs.21.78 crore, as compared with profit after tax of Rs.0.45 crore on operating income of Rs.19.42 crore in FY2012-13. The company's net worth stood at Rs.2.28 crore as on March 31, 2014, as compared with Rs.1.66 crore a year earlier.

#### Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
27 April, 2015	Term Loan	10.84	SMERA B	-	Stable
	Cash Credit	4.35	SMERA B	-	Stable
	Term Loan (Proposed)	2.00	SMERA B	-	Stable

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## ABOUT SMERA

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