

Aravali Printers and Publishers Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Cash Credit*	21.00	SMERA B+/Stable (Suspended)
Term Loan	10.44	SMERA B+/Stable (Suspended)
Letter of Guarantee	4.00	SMERA A4 (Suspended)
Letter of Credit	4.00	SMERA A4 (Suspended)

* Sub-limit of packing credit to the extent of Rs. 2.58 crore, FDBP/FUDBP of Rs.4.70 crore and bills discounting under LC of Rs.10.00 crore.

SMERA has suspended the above mentioned ratings of Aravali Printers and Publishers Private Limited (APPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

APPPL was incorporated in 1982. Promoted by Mr. Madan Lal Goel and family members, the company is engaged in offset printing at New Delhi with an installed capacity of 3,90,000 per colour per hour on sheet fed machines and 10,63,000 sheets per colour per hour on web offset machines. The company also has a printing unit at Faridabad.

For FY2013-14, APPPL reported net profit of Rs.2.82 crore on operating income of Rs.86.84 crore, as compared with net profit of Rs.2.60 crore on operating income of Rs.81.60 crore in FY2012-13. The company's net worth stood at Rs.19.48 crore as on March 31, 2014, as compared with Rs.15.89 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. crore)	Rating		Rating Watch/Outlook
			Long Term	Short Term	
29 April, 2015	Cash Credit	21.00	SMERA B+	-	Stable
	Term Loan	10.44	SMERA B+	-	Stable
	Letter of Guarantee	4.00	-	SMERA A4	-
	Letter of Credit	4.00	-	SMERA A4	-

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ABOUT SMERA

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