

Air Transport Corporation (Assam) Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	10.00	SMERA BB/Stable (Suspended)
Term Loan	0.84	SMERA BB/Stable (Suspended)
Letter of Credit	1.00	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned ratings of Air Transport Corporation (Assam) Private Limited (ATCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

ATPCL, incorporated in 1974, is a Guwahati-based company that provides logistics and transportation services. The overall operations of the company are managed by Mr. Satyadeo Goyel, Mr. Pradeep Goyel, Mr. Sudhir Goyal and Mr. SOM Dev Goyal.

For FY2013-14, ATCPL reported profit after tax (PAT) of Rs.1.10 crore on operating income of Rs.109.379 crore, as compared with profit after tax (PAT) of Rs.1.60 crore on operating income of Rs.88.44 crore in FY2012-13. ATCPL's net worth stood at Rs.7.41 crore as on March 31, 2014, as compared with Rs.6.31 crore a year earlier.

Rating History

			Ratings		
Date of Issuance	Name of the Instrument	Amount (Rs. crore)	Long Term	Short Term	Rating Watch/Outlook
04 May, 2015	Cash Credit	10.00	SMERA BB (Assigned)	-	Stable
	Term Loan	0.84	SMERA BB (Assigned)	-	Stable
	Letter of Credit	1.00	-	SMERA A4+ (Assigned)	-

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Analytical	Media
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ABOUT SMERA

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