

Jei Gowtham Textile Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Rating/Outlook
Term Loan I	3.82	SMERA BB-/Stable (Suspended)
Term Loan II	0.28	SMERA BB-/Stable (Suspended)
Cash Credit	2.50	SMERA BB-/Stable (Suspended)

SMERA has suspended the rating of '**SMERA BB-/Stable**' assigned to the above mentioned bank facilities of Jei Gowtham Textile Private Limited (JGTPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

JGTPL, incorporated in 2000, is a Tamil Nadu-based company promoted by Mr. S. S. Ramasamy. The company is engaged in the manufacture of fabrics at Tirupur.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating	Rating/Outlook
			Long Term	
04 May, 2015	Term Loan I	3.82	SMERA BB- (Assigned)	Stable
	Term Loan II	0.28	SMERA BB- (Assigned)	Stable
	Cash Credit	2.50	SMERA BB- (Assigned)	Stable

Contacts:

Analytical	Media
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ABOUT SMERA

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