## Jei Gowtham Textile Private Limited: Suspended

| Name of the Instruments | Amount (Rs Crore) | Rating/Outlook |
|---|---|---|
| Term Loan I | 3.82 | SMERA BB-/Stable (Suspended) |
| Term Loan II | 0.28 | SMERA BB-/Stable (Suspended) |
| Cash Credit | 2.50 | SMERA BB-/Stable (Suspended) |

SMERA has suspended the rating of **'SMERA BB-/Stable'** assigned to the above mentioned bank facilities of Jei Gowtham Textile Private Limited (JGTPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

**About the Company**

JGTPL, incorporated in 2000, is a Tamil Nadu-based company promoted by Mr. S. S. Ramasamy. The company is engaged in the manufacture of fabrics at Tirupur.

**Rating History**

| Date | Name of the Instrument | Amount (Rs. Crore) | Rating | Rating/Outlook |
|---|---|---|---|---|
| | | | Long Term | |
| 04 May, 2015 | Term Loan I | 3.82 | SMERA BB- (Assigned) | Stable |
| | Term Loan II | 0.28 | SMERA BB- (Assigned) | Stable |
| | Cash Credit | 2.50 | SMERA BB- (Assigned) | Stable |

**Contacts:**


| Analytical | Media |
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## ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.