

Batra Auto Company: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	34.00	SMERA BB-/Stable (Suspended)
Cash Credit (under dealer finance)	9.50	SMERA BB-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Batra Auto Company (BAC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

BAC, established in 1999, is a Faridabad-based partnership firm promoted by Mr. Sushil Kumar Batra. The firm is an authorised dealer of cars manufactured by Maruti Suzuki India Limited. The firm has a showroom and services centre in Faridabad, Haryana.

For FY2013-14, BAC reported profit after tax (PAT) of Rs.0.77 crore on operating income of Rs.189.69 crore, as compared with PAT of Rs.0.67 crore on operating income of Rs.166.71 crore in FY2012-13. The net worth stood at Rs.26.86 crore as on March 31, 2014, as compared with Rs.25.51 crore a year earlier.

Rating History

Date	Name of the Instruments	Amount (Rs. crore)	Ratings		Rating /Outlook
			Long Term	Short Term	
17 June, 2015	Cash Credit	34.00	SMERA BB-(Reaffirmed)	-	Stable
	Cash Credit (under dealer finance)	9.50	SMERA BB-(Assigned)	-	Stable
05 May, 2015	Cash Credit	34.00	SMERA BB-(Assigned)	-	Stable

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ABOUT SMERA

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