

## Best Koki Automotive Private Limited (BKAPL)

### Best Koki Automotive Private Limited: Suspended

| Facilities     | Amount (Rs Crore) | Ratings                       |
|----------------|-------------------|-------------------------------|
| Cash Credit    | 2.50              | SMERA BBB+/Stable (Suspended) |
| Term Loan      | 12.14             | SMERA BBB+/Stable (Suspended) |
| Bank Guarantee | 5.00              | SMERA A2 (Suspended)          |

SMERA has suspended the above ratings of Best Koki Automotive Private Limited. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

BKAPL, incorporated in 2008, is a Gurgaon-based company engaged in the manufacturing of auto components such as shift towers, shift forks and shafts. The company has a manufacturing unit in Gurgaon (Haryana), with total installed capacity of 0.19 crore units per annum. The current operations of the company are managed by Mr. S. K. Jain and Mr. Nitesh Jain.

For FY2013–14, BKAPL reported profit after tax (PAT) of Rs.2.99 crore on operating income of Rs.59.23 crore, as compared with PAT of Rs.3.27 crore on operating income of Rs.54.06 crore in FY2012–13. The company's net worth stood at Rs.26.17 crore as on March 31, 2014, as compared with Rs.20.68 crore a year earlier.

BKAPL registered revenue of Rs.27.25 crore (provisional) from April 2015 to December 2015.

#### Rating History

| Date         | Name of the Instruments | Amount (Rs. Crore) | Ratings               | Rating/Outlook |
|--------------|-------------------------|--------------------|-----------------------|----------------|
|              |                         |                    | Long Term             |                |
| 06 May, 2015 | Cash Credit             | 2.50               | SMERA BBB+ (Assigned) | Stable         |
|              | Term Loan               | 12.14              | SMERA BBB+ (Assigned) | Stable         |
|              | Bank Guarantee          | 5.00               | SMERA A2 (Assigned)   | Stable         |

#### Contacts:

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## **ABOUT SMERA**

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