

Goel Minerals & Chemicals: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Bank Guarantee	19.80	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned rating of Goel Minerals & Chemicals (GMC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

GMC established in 1976, is a Delhi-based proprietorship firm promoted by Mr. S.K. Goel. GMC is engaged in the trading of polymers.

For FY2013-14, GMC reported profit after tax (PAT) of Rs.2.80 crore on operating income of Rs.105.31 crore, as compared with profit after tax (PAT) of Rs.2.82 crore on operating income of Rs.101.69 crore in FY2012-13. The net worth stood at Rs.11.43 crore as on March 31, 2014 against Rs.8.73 crore a year earlier. GMC registered revenue of Rs.204.31 crore (provisional) in FY2014-15.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
06 May , 2015	Bank Guarantee	19.80	-	SMERA A4+ (Assigned)	-

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ABOUT SMERA

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