

Moulana Hospital: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Term Loan	13.00	SMERA BBB-/Stable (Suspended)
Cash Credit	1.00	SMERA BBB-/Stable (Suspended)
Letter of Credit	0.20	SMERA A3 (Suspended)
Term Loan (Proposed)	0.80	SMERA BBB-/Stable (Suspended)

SMERA has suspended the above mentioned ratings of Moulana Hospital (MH). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

MH, established in 1989, is a Kerala-based partnership firm promoted by Mr. Abdul Rasheed and Mr. Mohammad Ali. MH runs a 450-bed multispecialty hospital in Perinthalmanna, Kerala. The hospital offers treatments across various specialities such as cardiology, neurology, neurosurgery, gynaecology, paediatrics, gastroenterology and orthopaedics.

For FY2013-14, MH reported profit after tax (PAT) of Rs.2.20 crore on revenue of Rs.61.35, as compared with PAT of Rs.5.24 crore on revenue of Rs.81.74 crore in the previous year. The firm's net worth stood at Rs.13.87 crore as on March 31, 2014 as against Rs.9.45 crore a year earlier. For the period April 2014 to January 2015, MH reported revenues of ~Rs.75 crore (provisional).

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
07 May, 2015	Term Loan	13.00	SMERA BBB- (Assigned)		Stable
	Cash Credit	1.00	SMERA BBB- (Assigned)		
	Letter of Credit	0.20		SMERA A3 (Assigned)	
	Term Loan (Proposed)	0.80	SMERA BBB- (Assigned)		Stable

Contacts:

Analytical	Media
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, visit www.smera.in.

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.