

Meghdoot Resorts Private Limited: Suspended

Faculties	Amount (Rs Crore)	Rating/Outlook
Term Loan I	0.10	SMERA BB-/Stable (Suspended)
Term Loan II	0.22	SMERA BB-/Stable (Suspended)
Term Loan III	9.65	SMERA BB-/Stable (Suspended)

SMERA has suspended the long-term rating of '**SMERA BB-/Stable**' assigned to the above mentioned bank facilities of Meghdoot Resorts Private Limited (MRPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

MRPL, incorporated in 1982, is an Aurangabad-based company promoted by Mr. Suresh Patil. The company is engaged in the running of hotels, resorts and restaurants and operates two hotels - Hotel Atithi and Hotel Kohinoor Plaza at Aurangabad. Hotel Atithi has 48 rooms, while Kohinoor Plaza has 19 rooms.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating/Outlook
			Long Term	Short Term	
08 May, 2015	Term Loan I	0.10	SMERA BB-(Assigned)	-	Stable
	Term Loan II	0.22	SMERA BB-(Assigned)	-	Stable
	Term Loan III	9.65	SMERA BB-(Assigned)	-	Stable

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ABOUT SMERA

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