

## SSV Valves (SSV)

### SSV Valves: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Term Loan	2.89	SMERA B+/Stable (Suspended)
Cash Credit	0.75	SMERA B+/Stable (Suspended)
Packing Credit	5.65	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of SSV Valves (SSV). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Firm

SSV Valves is a proprietorship concern established in 2007 by Mr. Rajendra Jadav. The company is engaged in the manufacture of engine valves, valve guide, valve seat inserts among others.

For FY2013-14, SSV reported profit after tax of Rs.0.31 crore on total income of Rs.34.44 crore, as compared with profit after tax of Rs.0.29 crore on total income of Rs.23.77 crore in FY2012-13. The firm's capital stood at Rs.7.86 crore as on March 31, 2014, as compared with Rs.7.05 crore a year earlier.

#### Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
13 May, 2015	Term Loan	2.89	SMERA B+	-	Stable
	Cash Credit	0.75	SMERA B+	-	Stable
	Packing Credit	5.65	-	SMERA A4	Stable

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## ABOUT SMERA

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