

J.K. Engineering Private Limited: Suspended

Name of the Instruments	Amount (Rs. Crore)	Ratings /Outlook
Cash Credit (Proposed)	3.00	SMERA BB/Stable (Suspended)
Bank Guarantee (Proposed)	12.00	SMERA A4+ (Suspended)

SMERA has suspended the abovementioned rating on J.K. Engineering Private Limited (JKEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

The West Bengal-based private limited company, JKEPL incorporated in 2007 is engaged in providing civil construction services. JKEPL mainly caters to pharmaceutical companies and state development authorities.

For FY2013-14, JKEPL reported profit after tax (PAT) of Rs. 1.32 crore on operating income of Rs. 55.20 crore as compared with PAT of Rs.0.86 crore on operating income of Rs. 37.18 crore for FY2012-13. The company's net worth stood at Rs. 8.51 crore as on March 31, 2014 as compared with Rs.7.19 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
20 May, 2015	Cash Credit (Proposed)	3.00	SMERA BB (Assigned)	-	Stable
	Bank Guarantee (Proposed)	12.00	-	SMERA A4+ (Assigned)	-

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ABOUT SMERA

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