

Aurangabad Steel Corporation: Suspended

Name of the Instrument	Amount (Rs Crore)	Rating/Outlook
Cash Credit (Proposed)	6.00	SMERA B/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B/Stable**' assigned to the above mentioned Rs.6.00 crore bank facility of Aurangabad Steel Corporation (ASC). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

ASC, established in 2012, is an Aurangabad-based partnership firm promoted by Mr. Iqbal Hasnulla Chaudhary and Mr. Arshad Khan Shbbir Khan. ASC undertakes trading of steel scrap. The firm has a warehouse in Aurangabad, Maharashtra.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For	Rating/Outlook
			Long Term	
21 May, 2015	Cash Credit (Proposed)	6.00	SMERA B (Assigned)	Stable

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ABOUT SMERA

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