

Deccan Water Treatment Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Working Capital Term Loan	4.78	SMERA B-/Stable (Suspended)
Funded Interest Term Loan	0.42	SMERA B-/Stable (Suspended)
Cash Credit	2.50	SMERA B-/Stable (Suspended)
Bank Guarantee	0.35	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Deccan Water Treatment Private Limited (DWTPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

DWTPL, incorporated in 2004, is a Pune-based company promoted by Mr. A. Sarkar. DWTPL is engaged in assembling and installation of reverse osmosis plants, sewage treatment systems and car wash treatment plants. The company also provides operation and maintenance services for water treatment plants.

For FY2013-14, DWTPL reported profit after tax (PAT) of Rs.6.03 crore on operating income of Rs.53.04 crore, as compared with PAT of Rs.5.62 crore on operating income of Rs.51.37 crore in FY2012-13. The company registered PAT of Rs.5.43 crore (provisional) on operating income of Rs.24.44 crore (provisional) for the period April 2014 to October 2014. DWTPL's net worth stood at Rs.18.13 crore as on March 31, 2014, as compared with Rs.12.10 crore a year earlier.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
21 May, 2015	Working Capital Term Loan	4.78	SMERA B-	-	Stable
	Funded Interest Term Loan	0.42	SMERA B-	-	Stable
	Cash Credit	2.50	SMERA B-	-	Stable
	Bank Guarantee	0.35	-	SMERA A4	

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ABOUT SMERA

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