



SMERA RATINGS LIMITED

J. J. Expo-Impo (JJEI)

*Rating
Rationale*

May 22, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Packing Credit	5.00	SMERA BB-/Stable (Suspended)
Foreign Documentary Bills for Purchase (FDBP)	1.00	SMERA BB-/Stable (Suspended)
Letter of Credit	0.35	SMERA A4+ (Suspended)
Proposed Long Term Bank Facilities	3.65	SMERA BB-/Stable (Suspended)

SMERA has suspended the abovementioned ratings of J. J. Expo-Impo (JJEI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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