

Lawrence Saw Mill & Company: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	3.00	SMERA B/Stable (Suspended)
Inland/Import Letter of Credit	2.50	SMERA A4 (Suspended)

SMERA has suspended the above mentioned rating of Lawrence Saw Mill & Company (LSMC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

LSMC, established in 2009, is a Tamil Nadu-based proprietorship firm promoted by Mr. P. Peres. Franklin. The firm is engaged in the import of round timber logs that are sawn and sized as per the requirements of the customers.

For FY2013-14, LSMC registered profit after tax (PAT) of Rs.0.29 crore on operating income of Rs.10.06 crore, as compared with PAT of Rs.0.56 crore on operating income of Rs.8.64 crore in FY2012-13. The firm's net worth stood at Rs.3.26 crore as on March 31, 2014, as compared with Rs.2.84 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
25 May, 2015	Cash Credit	3.00	SMERA B (Assigned)	-	Stable
	Inland/Import Letter of Credit	2.50	-	SMERA A4	-

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ABOUT SMERA

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