

Chennai Heatreaters Private Limited: Suspended

Name of the Instrument	Amount (Rs Crore)	Rating/Outlook
Term Loan	5.15	SMERA B+/Stable (Suspended)
Cash Credit	1.50	SMERA B+/Stable (Suspended)

SMERA has suspended the above mentioned ratings of Chennai Heatreaters Private Limited (CHPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

CHPL, established in 2004, it is a Chennai-based company engaged providing heat treatment services on job work basis. CHPL caters to auto components manufacturers.

For FY2013-14, CHPL reported profit after tax (PAT) of Rs.0.25 crore on operating income of Rs.6.19 crore, as compared with PAT of Rs.0.31 crore on operating income of Rs.6.36 crore in FY2012-13. The company's net worth stood at Rs.3.17 crore as on March 31, 2014, as compared with Rs.2.92 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For		Rating Outlook
			Long Term	Short Term	
25 May, 2015	Term Loan	5.15	SMERA B+ (Assigned)	-	Stable
	Cash Credit	1.50	SMERA B+ (Assigned)	-	

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ABOUT SMERA

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