CGM Alloys Steels Private Limited: Suspended

Name of the Instrument	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	7.00	SMERA B/Stable (Suspended)

SMERA has suspended the rating of **'SMERA B'** assigned to the above mentioned facility of CGM Alloys Steels Private Limited (CGM). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About The Company

CGM, established in 2006, is a Ludhiana-based company promoted by Mr. O.P. Agarwal and Mr. Kapil Jain. The company is engaged in the manufacture of steel bright bars.

For FY2013-14, the company reported PAT of Rs.0.04 crore on operating income of Rs.25.97 crore as compared with PAT of Rs.0.03 crore on operating income of Rs.25.20 crore for FY2012-13. The company's net worth stood at Rs.2.56 crore as on March 31, 2014 as compared with Rs.2.51 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
26 May, 2015	Cash Credit	7.00	SMERA B (Assigned)	-	Stable

Contacts:

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.