

Sartaj International: Suspended

Name of the Instruments	Amount (Rs Crore)	Rating/Outlook
Packing Credit	2.50	SMERA A4 (Suspended)
FDB/FBE	7.50	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Sartaj International (SI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Firm

SI, established in 1990, is a Gurgaon-based proprietorship firm promoted by Mr. Jasjit Singh Chhabra. SI is engaged in manufacturing, trading and export of readymade garments. The firm has a manufacturing unit in Gurgaon, with installed capacity of 8,40,000 pieces per annum. SI's main export markets include Dubai, USA and Europe.

FY2013-14, APPPL reported net profit of Rs.0.35 crore on operating income of Rs.26.42 crore, as compared with net profit of Rs.0.94 crore on operating income of Rs.25.18 crore in FY2012-13. The firm registered revenue of ~Rs.27.00 crore (provisional) during April 2014 to February 2014. The firm's capital stood at Rs.4.68 crore as on March 31, 2014, as compared with Rs.5.20 crore a year earlier.

Rating History

			Rating		
Date	Name of the Instrument	Amount (Rs. crore)	Long Term	Short Term	Rating Watch/Outlook
27 May, 2015	Packing Credit	2.50	-	SMERA A4	-
	FDB/FBE	7.50	-	SMERA A4	-

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ABOUT SMERA

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