



SMERA RATINGS LIMITED

Sri Lakshmi Venkateshwara Rice Industry (SLVRI)

Rating Rationale

May 19, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	5.25	SMERA B/Stable (Suspended)
SME Credit Plus	0.25	SMERA B/Stable (Suspended)
Foreign Letter of Credit	0.35*	SMERA A4 (Suspended)
Forward Contract	0.01	SMERA A4 (Suspended)
Proposed Long Term Facilities	0.91	SMERA B/Stable (Suspended)

*Includes Term Loan as a sublimit to the extent of Rs.0.23 crore for import of machinery

SMERA has suspended ratings assigned to the abovementioned bank facilities of Sri Lakshmi Venkateshwara Rice Industry (SLVRI). The suspension follows SMERA's inability to carry out a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information available to assess such ratings during the surveillance process.

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