

**Adven Tyre Tube India Private Limited: Suspended**

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Term Loan	4.00	SMERA B+/Stable (Suspended)
Cash Credit	3.00	SMERA B+/Stable (Suspended)
Letter of Credit	3.00	SMERA A4 (Suspended)

SMERA has suspended the ratings of '**SMERA B+/Stable**' and '**SMERA A4**' assigned to the Rs.10.00 crore bank facilities of Adven Tyre Tube India Private Limited (Adven). The suspension follows SMERA's inability to carry out a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

**About the Company**

Adven is an Indore-based company incorporated in 2011 by Mr. Jay Kumar Ahuja and Mr. Pradeep Kumar Prithiani. The company commenced operations from April, 2014 to manufacture automotive butyl tube and rubber products that are sold under the 'WHEEL POWER' and 'X-LENT' brand names. Adven has a manufacturing unit with capacity of around 5,000 MTPA at Indore. The company's distribution network is spread across Maharashtra, Gujarat, Madhya Pradesh, Rajasthan and Andhra Pradesh.

For FY2013-14, Adven's net worth stood at Rs.3.00 crore as on March 31, 2014, as compared with Rs.0.50 crore a year earlier. Adven registered operating income of Rs.4.17 crore (provisional) in FY2014-15.

**Rating History**

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
01 June, 2015	Term Loan	4.00	SMERA B+ (Assigned)	-	Stable
	Cash Credit	3.00	SMERA B+ (Assigned)	-	Stable
	Letter of Credit	3.00	-	SMERA A4 (Assigned)	-

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**ABOUT SMERA**

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