

Kshem Kalyani Industries: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	15.00	SMERA B+/Stable (Suspended)
Term Loan	1.80	SMERA B+/Stable (Suspended)

SMERA has suspended the above mentioned rating of Kshem Kalyani Industries (KKI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

KKI, established in 2002, is a Chennai-based partnership firm promoted by Mr. Bhagvansingh Vaghela and Mr. Khanjibhai Vaghela. The firm is engaged in the business of cotton ginning and extraction of oil and caters to customers in Gujarat.

KKI reported PAT (profit after tax) of Rs.0.06 crore on total income of Rs.83.56 crore for FY2013–14, as against PAT of Rs.0.02 crore on total income of Rs.52.71 crore in the previous year. The firm's capital stood at Rs.4.72 crore as on March 31, 2014, as compared with Rs.4.41 crore a year earlier.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
01 June, 2015	Cash Credit	15.00	SMERA B+ (Assigned)	-	Stable
	Term Loan	1.80	SMERA B+ (Assigned)	-	Stable

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ABOUT SMERA

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