

June 01, 2015

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	3.50	SMERA B/Stable (Suspended)
Term Loan	2.50	SMERA B/Stable (Suspended)
Bank Guarantee	0.25	SMERA A4 (Suspended)
Letter of credit	0.25	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings assigned to the Rs.6.50 crore bank facilities of Precon Technology and Casting Limited (PTCL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise

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