

The Vision House: Suspended

| Facilities | Amount (Rs Crore) | Ratings/Outlook |
|----------------|-------------------|-----------------------------|
| Cash Credit | 6.60 | SMERA BB/Stable (Suspended) |
| Bank Guarantee | 1.30 | SMERA A4+ (Suspended) |

SMERA has suspended the above mentioned ratings of The Vision House (TVH). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

TVH, established in 2004, is a Jaipur-based proprietorship firm engaged in civil construction. The firm also undertakes engineering, procurement and construction (EPC) projects and consultancy services in structural designing.

For FY2013-14, TVH reported profit after tax (PAT) of Rs.1.70 crore on operating income of Rs.23.00 crore, as compared with PAT of Rs.1.68 crore on operating income of Rs.20.10 crore in FY2012-13. The firm reported revenue of Rs.20.00 crore (provisional) during April 2014 to March 2015. TVH's net worth stood at Rs.6.51 crore as on March 31, 2014, as compared with Rs.6.48 crore a year earlier.

Rating History

| | | | Ratings | | |
|---------------|-------------------------|--------------------|-----------|------------|-----------------|
| Date | Name of the Instruments | Amount (Rs. crore) | Long Term | Short Term | Rating/ Outlook |
| 01 June, 2015 | Cash Credit | 6.60 | SMERA BB | - | Stable |
| | Bank Guarantee | 1.30 | - | SMERA A4+ | - |

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ABOUT SMERA

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