

### Vision Freight Solution India Limited: Suspended

| Facilities     | Amount (Rs Crore) | Ratings/Outlook              |
|----------------|-------------------|------------------------------|
| Cash Credit    | 9.00              | SMERA BB+/Stable (Suspended) |
| Bank Guarantee | 0.30              | SMERA A4+ (Suspended)        |

SMERA has suspended the above mentioned ratings of Vision Freight Solution India Limited (VFSIL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

#### About the Company

VFSIL, established in 2008, is a Jaipur-based company engaged in the business of providing warehousing and transportation services and caters to the telecom and FMCG industry.

For FY2013–14, The Company reported profit after tax (PAT) of Rs.1.27 crore on operating income of Rs.37.42 crore, as compared with PAT of Rs.1.23 crore on operating income of Rs.34.75 crore in FY2012–13. The company reported revenue of Rs.43.00 crore (provisional) during April 2014 to March 2015. The net worth stood at Rs.7.72 crore as on March 31, 2014, as compared with Rs.6.45 crore a year earlier.

#### Rating History

|               |                         |                    | Ratings   |            |                |
|---------------|-------------------------|--------------------|-----------|------------|----------------|
| Date          | Name of the Instruments | Amount (Rs. crore) | Long Term | Short Term | Rating/Outlook |
| 01 June, 2015 | Cash Credit             | 9.00               | SMERA BB+ | -          | Stable         |
|               | Bank Guarantee          | 0.30               | -         | SMERA A4+  | -              |

#### Contacts:

| Analytical  | Business Development   |
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| Mr. Mohit Jain<br>Vice President – Ratings<br>Operations,<br>Tel: +91-22-6714 1105<br>Cell: 9619911017<br>Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a> | Mr. Suman M<br>Vice President – Business<br>Development, Corporate Ratings<br>Tel: +91-22-6714 1151<br>Cell: +91-9892306888<br>Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a> |

## **ABOUT SMERA**

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