

Vision Freight Solution India Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	9.00	SMERA BB+/Stable (Suspended)
Bank Guarantee	0.30	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned ratings of Vision Freight Solution India Limited (VFSIL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

VFSIL, established in 2008, is a Jaipur-based company engaged in the business of providing warehousing and transportation services and caters to the telecom and FMCG industry.

For FY2013-14, The Company reported profit after tax (PAT) of Rs.1.27 crore on operating income of Rs.37.42 crore, as compared with PAT of Rs.1.23 crore on operating income of Rs.34.75 crore in FY2012-13. The company reported revenue of Rs.43.00 crore (provisional) during April 2014 to March 2015. The net worth stood at Rs.7.72 crore as on March 31, 2014, as compared with Rs.6.45 crore a year earlier.

Rating History

			Ratings		
Date	Name of the Instruments	Amount (Rs. crore)	Long Term	Short Term	Rating/ Outlook
01 June, 2015	Cash Credit	9.00	SMERA BB+	-	Stable
	Bank Guarantee	0.30	-	SMERA A4+	-

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ABOUT SMERA

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