

Illuminati Building Solutions Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Term Loan	10.00	SMERA B-/Stable (Suspended)
Cash Credit	2.00	SMERA B-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Illuminati Building Solutions Private Limited (IBSPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

IBSPL, incorporated in 2012, is a Mumbai-based company promoted by Mr. Rajesh Desai and Mr. Paras Desai. The company is engaged in the manufacture of precast concrete structures and has a manufacturing unit in Wada, Thane, with an annual installed capacity of 27,000 square meters.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
02 June, 2015	Term Loan	10.00	SMERA B- (Assigned)	-	Stable
	Cash Credit	2.00	SMERA B- (Assigned)	-	Stable

Contacts:

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ABOUT SMERA

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