

Atlas Constructions Private Limited: Suspended

| Facilities | Amount (Rs Crore) | Ratings/Outlook |
|----------------------------|-------------------|------------------------------|
| Secured Overdraft | 1.00 | SMERA BB-/Stable (Suspended) |
| Performance Bank Guarantee | 17.50 | SMERA A4+ (Suspended) |

SMERA has suspended the above mentioned rating of Atlas Constructions Private Limited (ACPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

ACPL, incorporated in 1988, is a New Delhi-based company engaged in undertaking civil construction work and EPC projects.

For FY2013-14, ACPL reported profit after tax (PAT) of Rs.1.06 crore on operating income of Rs.83.40 crore, as compared with PAT of Rs.1.81 crore on operating income of Rs.72.71 crore in the previous year. The company's net worth stood at Rs.19.67 crore as on March 31, 2014. ACPL registered revenue of Rs.51.35 crore (provisional) in FY2014-15.

Rating History

| | | | Rating Assigned | | |
|---------------|----------------------------|--------------------|----------------------|----------------------|----------------|
| Date | Name of the Instrument | Amount (Rs. crore) | Long Term | Short Term | Rating/Outlook |
| 04 June, 2015 | Secured Overdraft | 1.00 | SMERA BB- (Assigned) | - | Stable |
| | Performance Bank Guarantee | 17.50 | - | SMERA A4+ (Assigned) | - |

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ABOUT SMERA

Atlas Constructions Private Limited (ACPL)

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