

Advent HealthCare & Hi-Tech Products: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	4.50	SMERA B/Stable (Suspended)
Bank Guarantee	1.31	SMERA A4 (Suspended)

SMERA has suspended the ratings assigned to the abovementioned bank facilities of Advent HealthCare & Hi-Tech Products (AHHP). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

AHHP, established in 2006, is a Pune-based authorised distributor for Interventional cardiology and peripheral vascular devices of Boston Scientific India Private Limited.

For FY2013-14, AHHP reported net profit of Rs.0.74 crore on operating income of Rs.12.54 crore, as compared with net profit of Rs.0.73 crore on operating income of Rs.11.56 crore for FY2012-13. The net worth stood at Rs.2.34 crore as on March 31, 2014 as compared with Rs.2.12 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
05 June, 2015	Cash Credit	4.50	SMERA B (Assigned)	-	Stable
	Bank Guarantee	1.31	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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