

Electronica Plastic Machines Limited: Suspended

| Facilities | Amount (Rs Crore) | Ratings/Outlook |
|---------------------|-------------------|-----------------------------|
| Cash Credit | 5.00 | SMERA B+/Stable (Suspended) |
| Term Loan I | 2.76 | SMERA B+/Stable (Suspended) |
| Cash Credit | 3.00 | SMERA B+/Stable (Suspended) |
| Term Loan II | 2.04 | SMERA B+/Stable (Suspended) |
| Term Loan III | 0.57 | SMERA B+/Stable (Suspended) |
| Letter of Credit I | 2.00 | SMERA A4 (Suspended) |
| Letter of Credit II | 1.00 | SMERA A4 (Suspended) |
| Bank Guarantee I | 0.75 | SMERA A4 (Suspended) |
| Bank Guarantee II | 0.25 | SMERA A4 (Suspended) |

SMERA has suspended the above mentioned ratings of Electronica Plastic Machines Limited (EPML). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

EPML was incorporated in 2007 by Mr. Prakash K. Ratnaparkhi, Mr. Amit V. Pendse and Mr. Aditya P. Ratnaparkhi. The company is engaged in the manufacture of Injection moulding machines at Pune.

Rating History

| Date | Name of the Instruments | Amount (Rs. Crore) | Ratings | | Rating/Outlook |
|---------------|-------------------------|--------------------|---------------------|---------------------|----------------|
| | | | Long Term | Short Term | |
| 05 June, 2015 | Cash Credit | 5.00 | SMERA B+ (Assigned) | - | Stable |
| | Term Loan I | 2.76 | SMERA B+ (Assigned) | - | Stable |
| | Cash Credit | 3.00 | SMERA B+ (Assigned) | - | Stable |
| | Term Loan II | 2.04 | SMERA B+ (Assigned) | - | Stable |
| | Term Loan III | 0.57 | SMERA B+ (Assigned) | - | Stable |
| | Letter of Credit I | 2.00 | - | SMERA A4 (Assigned) | - |
| | Letter of Credit II | 1.00 | - | SMERA A4 (Assigned) | - |
| | Bank Guarantee I | 0.75 | - | SMERA A4 (Assigned) | - |
| | Bank Guarantee II | 0.25 | - | SMERA A4 (Assigned) | - |

Contacts:

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ABOUT SMERA

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