Rivu Enterprises Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Term Loan	1.95	SMERA BB-/Stable (Suspended)
Cash Credit	2.50	SMERA BB-/Stable (Suspended)
Proposed Term Loan	2.00	SMERA BB-/Stable (Suspended)
Proposed Cash Credit	4.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Rivu Enterprises Private Limited (REPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

REPL promoted by Mr. Goutam Das started operations as a proprietorship concern and later in 2010 became a private limited company. The company is engaged in the processing of chicken and targets hotels in Kolkata, Andaman and the North East for business.

REPL reported profit after tax PAT of Rs.0.20 crore on operating income of Rs.37.81 crore for FY2014–15, as compared with PAT of Rs.0.19 crore on operating income of Rs.24.94 crore in FY2013–14. The company's net worth stood at Rs.5.08 crore as on March 31, 2015, as compared with Rs.4.88 crore a year earlier.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating /Outlook
			Long Term	Short Term	
05 June, 2015	Term Loan	1.95	SMERA BB- (Assigned)	-	Stable
	Cash Credit	2.50	SMERA BB- (Assigned)	-	Stable
	Proposed Term Loan	2.00	SMERA BB- (Assigned)	-	Stable
	Proposed Cash Credit	4.00	SMERA BB- (Assigned)	-	Stable

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ABOUT SMERA

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