

Kalco Alu Systems Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Term Loan	0.375	SMERA B+/Stable (Suspended)
Term Loan	1.45	SMERA B+/Stable (Suspended)
Cash Credit	2.00	SMERA B+/Stable (Suspended)
Bank Guarantee	2.50	SMERA A4 (Suspended)

SMERA has suspended the above mentioned rating of Kalco Alu Systems Private Limited (Kalco). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

Kalco, established in 2007, is a Ghaziabad-based company promoted by Mr. Neeraj Singhal and Mrs. Preeti Singhal. Kalco is engaged in manufacturing of aluminium doors, windows, ventilators among others.

For FY2013-14, Kalco reported profit after tax (PAT) of Rs.0.17 crore on operating income of Rs.14.87 crore, as compared with PAT of Rs.0.14 crore on operating income of Rs.13.78 crore in the previous year. The company's net worth stood at Rs.3.32 crore as on March 31, 2014, as compared with Rs.2.91 crore a year earlier.

Rating History

			Ratings		
Date	Name of the Instruments	Amount (Rs. crore)	Long Term	Short Term	Rating/ Outlook
08 June, 2015	Term Loan	0.375	SMERA B+ (Assigned)	-	Stable
	Term Loan	1.45	SMERA B+ (Assigned)	-	Stable
	Cash Credit	2.00	SMERA B+ (Assigned)	-	Stable
	Bank Guarantee	2.50	-	SMERA A4	-



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ABOUT SMERA

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