

Press Release

Rajhans Infratech Private Limited (RIPL)

16 January, 2018



Rating Update

Total Bank Facilities Rated*	Rs.30.00 Cr
Long Term Rating (Indicative)	SMERA C Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA C**' (read as **SMERA C**) on the Rs.30.00 crore bank facilities of Rajhans Infratech Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

RIPL, a Delhi-based real estate company headed by Mr. RC Goel and Mrs. Neelam Goel is developing a residential project, Rajhans Residency on a four acre land at Greater Noida, Uttar Pradesh. The company has received advances of Rs.4.52 crore in FY2015-16. The net worth stands at around Rs.-0.51 crore (provisional) in FY2015-16 compared to Rs.1.07 crore during the previous year.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
22-September-2016	Term Loan	Long term	30.00	SMERA C (Downgraded)
8-June-2015	Term Loan	Long term	30.00	SMERA B-/Stable (Assigned)

#Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Term Loan	NA	NA	NA	30.00	SMERA C Issuer not co-operating*

**The issuer did not co-operate; Based on best available information.*

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ABOUT SMERA

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