

## Press Release

### Sumaja Electroinfra Private Limited

September 22, 2021

### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 27.00 Cr.#
<b>Long Term Rating</b>	ACUITE B+ Issuer not co-operating*
<b>Short Term Rating</b>	ACUITE A4 Issuer not co-operating*

\*Refer Annexure for details

\*\*The issuer did not co-operate; based on best available information.

Acuité has reviewed the long-term rating of '**ACUITE B+**' (read as **ACUITE B plus**) and reviewed the Short-term rating of '**ACUITE A4**' (read as **ACUITE A four**) on the Rs. 27.00 crore bank facilities of Sumaja Electroinfra Private Limited (SEPL). The rating continues to be flagged as "Issuer Not-Cooperating" and is based on the best available information.

SEPL, incorporated in 2005, is a Delhi-based company promoted by Mr. Brijesh Kumar Pandey and Mr. Anil Chauhan. The company undertakes turnkey projects related to electrification and civil construction work for government entities and also trades in stationery items.

#### Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date.

This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

#### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Infrastructure Entities - <https://www.acuite.in/view-rating-criteria-51.htm>

#### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavored to gather information about the entity/industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**Liquidity Indicators** - "No information provided by the issuer / available for Acuite to comment upon."

**Rating Sensitivity** - "No information provided by the issuer / available for Acuite to comment upon."

#### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

#### Status of non-cooperation with previous CRA (if applicable)

None

#### Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
30 Jun 2020	Cash Credit	Long term	6.00	ACUITE B+ (Downgraded from ACUITE BB-) Issuer not co-operating*
	Bank Guarantee	Short term	18.00	ACUITE A4 Issuer not co-operating*
	Proposed Bank Guarantee	Short term	3.00	ACUITE A4 Issuer not co-operating*
18 Apr 2019	Cash Credit	Long term	6.00	ACUITE BB- Issuer not co-operating*
	Bank Guarantee	Short term	18.00	ACUITE A4 Issuer not co-operating*
	Proposed Bank Guarantee	Short term	3.00	ACUITE A4 Issuer not co-operating*
12 Feb 2018	Cash Credit	Long term	6.00	ACUITE BB-/ Stable (Reaffirmed)
	Bank Guarantee	Short term	18.00	ACUITE A4 (Reaffirmed)
	Proposed Bank Guarantee	Short term	3.00	ACUITE A4 (Reaffirmed)

#### \*Annexure – Details of instruments rated

Lender Name	Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Corporation Bank	Cash Credit	Not Applicable	Not Applicable	Not Applicable	6.00	ACUITE B+ Issuer not co-operating*
Corporation Bank	Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	18.00	ACUITE A4 Issuer not co-operating*
Not Applicable	Proposed Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	3.00	ACUITE A4 Issuer not co-operating*

\*The issuer did not co-operate; based on best available information.

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**About Acuite Ratings & Research:**

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