

Haseja Fibre India Private Limited: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Cash Credit	5.00	SMERA B/Stable (Suspended)

SMERA has suspended the above mentioned rating of Haseja Fibre India Private Limited (HFIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

HFIPL, incorporated in 2002, is a Mumbai-based company engaged in the manufacture of Zari, Tussar yarn and cotton sizing. The company reported profit after tax (PAT) of Rs.0.23 crore on operating income of Rs.27.38 crore for FY2013-14, as compared with PAT of Rs.0.22 crore on operating income of Rs.29.46 crore in the previous year. The net worth stood at Rs.5.79 crore as on March 31, 2014, as against Rs.5.56 crore a year earlier. HFIPL earned revenue of ~Rs.34.64 crore (provisional) during FY2014-15.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating /Outlook
			Long Term	Short Term	
08 June, 2015	Cash Credit	5.00	SMERA B (Assigned)	-	Stable

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ABOUT SMERA

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