

Sambasiva Cotton Ginning Mills: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Term Loan	4.50	SMERA B-/Stable (Suspended)
Cash Credit	4.00	SMERA B-/Stable (Suspended)

SMERA has suspended the long-term rating of '**SMERA B-/Stable**' assigned of the above mentioned bank facilities of Sambasiva Cotton Ginning Mills (SCGM). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

SCGM is in the process of setting up a ginning unit in Pandaripuram, Andhra Pradesh, with installed capacity of 84,240 quintals and 49,553 bales per annum. SCGM has purchased five acres of land in Pandaripuram for the proposed project.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
09 Jun, 2015	Term Loan	4.50	SMERA B- (Assigned)	-	Stable
	Cash Credit	4.00	SMERA B- (Assigned)	-	Stable

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ABOUT SMERA

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