

Su Solartech Systems Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	1.50	SMERA B/Stable (Suspended)
Letter of Credit	1.50	SMERA A4 (Suspended)
Bank Guarantee	3.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Su Solartech Systems Private Limited (SSSPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

SSSPL, established in 1985, is a Chandigarh-based company engaged in the manufacturing of solar photovoltaic lighting systems, solar thermal water heating systems and small PV wind hybrid power generation systems. SSSPL is promoted by Mr. Harinder Jain and Santosh Rani Jain.

SSSPL reported profit after tax (PAT) of Rs.0.04 crore on operating income of Rs.6.06 crore for FY2013-14, as compared with PAT of Rs.0.24 crore on operating income of Rs.8.41 crore for FY2012-13. The company reported revenue of Rs.5.52 crore (Provisional) for the period April 2014 to March 2015. SSSPL's net worth stood at Rs. 1.98 crore as on March 31, 2014.

Rating History

			Ratings		
Date	Name of the Instruments	Amount (Rs. crore)	Long Term	Short Term	Rating Outlook
09 June, 2015	Cash Credit	1.50	SMERA B (Assigned)	-	Stable
	Letter of Credit	1.50	-	SMERA A4 (Assigned)	-
	Bank Guarantee	3.00	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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