

RBA Finance Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	10.00	SMERA B+/Stable (Suspended)
Working Capital Term Loan (WCTL)	4.90	SMERA B+/Stable (Suspended)

SMERA has suspended the above mentioned rating of RBA Finance Private Limited (RBAFPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

RBAFPL, incorporated in 1996 is a Delhi-based non-deposit taking non-banking financial company (NBFC-ND) engaged in the hypothecation of vehicles. The company is promoted and managed by Mr. Shyam S. Agarwal and has presence in Uttar Pradesh, Rajasthan and Madhya Pradesh.

RBAFPL reported net profit of Rs.0.63 crore on interest income of Rs.7.59 crore and loan portfolio of Rs.24.82 crore (Provisional) for FY2014-15, as compared with net profit of Rs.0.49 crore on interest income of Rs.6.22 crore and loan portfolio of Rs.24.80 crore in the previous year. The company's capital adequacy stood at 27 per cent (Provisional) and net worth stood at Rs.7.07 crore (Provisional) as on March 31, 2015.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating	Rating/Outlook
			Long Term	
11 June, 2015	Cash Credit	10.00	SMERA B+ (Assigned)	Stable
	WCTL	4.90	SMERA B+ (Assigned)	Stable

Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations Tel: +91-22-6714 1105 Cell: +91-9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

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