

Vision Plus Security Control Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Term Loan	1.20	SMERA B/Stable (Suspended)
Cash Credit	0.50	SMERA B/Stable (Suspended)
Bank Guarantee	1.00	SMERA A4 (Suspended)
Bill Discounting	2.50	SMERA A4 (Suspended)
Proposed Term Loan	1.00	SMERA B/Stable (Suspended)
Proposed Cash Credit	0.50	SMERA B/Stable (Suspended)
Proposed Bank Guarantee	1.00	SMERA A4 (Suspended)
Proposed Bill Discounting	2.30	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Vision Plus Security Control Private Limited (VIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

VPSCPL, established in 2011, is a New Delhi-based company promoted by Mr. Vishal Goel and Mrs. Anuradha Goel. VPSCPL is engaged in the business of service providing such as data centre protection, IP based digital Surveillance system, inelegant addressable File Alarm System, access control system and intelligent building management system. The company also has total 10 call centres, 6 for BSNL and 4 for Income tax department.

For FY2013-14, VPSCPL reported profit after tax (PAT) of Rs.0.16 crore on operating income of Rs.4.39 crore, as compared with PAT of Rs.0.08 crore on operating income of Rs.3.44 crore in FY2012-13. The company's net worth stood at Rs.0.31 crore as on March 31, 2014, as compared with Rs.0.23 crore a year earlier.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
11 June, 2015	Term Loan	1.20	SMERA B	-	Stable
11 June, 2015	Cash Credit	0.50	SMERA B	-	Stable
11 June, 2015	Bank Guarantee	1.00	-	SMERA A4	-
11 June, 2015	Bill Discounting	2.50	-	SMERA A4	-
11 June, 2015	Proposed Term Loan	1.00	SMERA B	-	Stable
11 June, 2015	Proposed Cash Credit	0.50	SMERA B	-	Stable
11 June, 2015	Proposed Bank Guarantee	1.00	-	SMERA A4	-
11 June, 2015	Proposed Bill Discounting	2.30	-	SMERA A4	-

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ABOUT SMERA

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