

Kevin India Co: Suspended

Names of the Instrument	Amount (Rs. Crore)	Rating
Foreign Bill Purchase	8.00	SMERA A4+ (Suspended)
Gold Card (Foreign Bill Purchase)	1.60	SMERA A4+(Suspended)
Bank Guarantee	0.05	SMERA A4+(Suspended)

SMERA has suspended the rating assigned to the abovementioned bank facilities of Kevin India Co (KIC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of lack of sufficient information to assess such ratings during the surveillance process.

About the Company

KIC, established in 1995, is engaged in the export of dyes, dye-intermediates, pigment powders among others to countries such as Pakistan, Bangladesh, USA, Europe to name a few.

The firm reported operating income of Rs.65.85 crore for FY2013-14, as compared to Rs.43.04 crore in FY2012-13. The firm's net worth stood at Rs.2.12 crore as on March 31, 2014 as against Rs.1.72 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
30, May 2015	Foreign Bill Purchase	8.00	-	SMERA A4+	-
	Gold Card(Foreign Bill Purchase)	1.60	-	SMERA A4+	-
	Bank Guarantee	0.05	-	SMERA A4+	-

Contacts:

Analytical	Media
Mr. Mohit Jain Vice President – Ratings Operation Tel: +91-22-6714 1105 Cell: +91-9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

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