

Murli Krishna Pharma Private Limited: Reaffirmed

Name of the Instrument	Amount (Rs Crore)	Rating/Outlook
Term Loan	5.05	SMERA D (Reaffirmed)
Cash Credit	1.60	SMERA D (Reaffirmed)
Export Packing Credit	3.90	SMERA D (Reaffirmed)
Letter of Credit	1.50	SMERA D (Reaffirmed)
FOBN	1.00	SMERA D (Reaffirmed)
Vehicle Loan	0.23	SMERA D (Reaffirmed)

SMERA has reaffirmed its rating of '**SMERA D**' (**read as SMERA D**) on the above mentioned bank facilities of Murli Krishna Pharma Private Limited (MKPPL). This is on account of non-availability of authentic information regarding the financials and banking conduct of the company from the company/public domain.

Rating Sensitivity Factor

- Curing of default

Criteria applied to arrive at the rating:

- Default Recognition
- Manufacturing Entities

About the Company

MKPPL, incorporated in 2004 was promoted by the Late Mr. Eshwar Rao Vadlamani, Mrs. Satyaramani Vadlamani and Dr. Vijay Shastri. The company is engaged in the manufacture of bulk drugs and drugs pellets.

Rating History:

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For
			Long Term
12 Jun, 2015	Cash Credit	1.60	SMERA D
	Term Loan - I	2.53	SMERA D
	Term Loan - II	2.52	SMERA D
	Vehicle Loan	0.23	SMERA D
	Export Packing Credit	3.90	SMERA D
	FOBN	1.00	SMERA D
	Letter of Credit	1.50	SMERA D

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ABOUT SMERA

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