

Axon Systems Private Limited: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Term Loan (Proposed)	16.00	SMERA BB/Stable (Suspended)

SMERA has suspended the above mentioned rating of Axon Systems Private Limited (ASPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

ASPL, incorporated in 1985, is a Delhi-based company promoted by Mr. S. K. Jain. The company is engaged in the lease rental business. ASPL's net worth stood at Rs.1.12 crore as on March 31, 2014. The company has reported revenue of Rs.0.03 crore (provisional) for the period April 2014 to March 2015 and the net worth stood at Rs.1.38 crore (provisional) as on March 31, 2015.

Rating History

Date	Name of the Instrument	Amount (Rs. crore)	Rating		Rating/Outlook
			Long Term	Short Term	
15 June, 2015	Term Loan (proposed)	16.00	SMERA BB (Assigned)	-	Stable

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ABOUT SMERA

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