

**Jagat Agro: Suspended**

Names of the Instrument	Amount (Rs Crore)	Rating/Outlook
Cash Credit	8.00	SMERA B+/Stable (Suspended)
Cash Credit (Proposed)	1.90	SMERA B+/Stable (Suspended)
Term Loan	0.07	SMERA B+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B+/Stable**' assigned to the above mentioned Rs.9.97 crore bank facilities of Jagat Agro (JA). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

**About the Firm**

Jagat Agro (JA), established in 2002, is an Ahmedabad based company engaged in the processing of rice. The firm has an installed capacity of around 100 metric tonnes per day.

**Rating History**

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For	Rating/Outlook
			Long Term	
17 Jun, 2015	Term Loan	0.07	SMERA B+ (Assigned)	Stable
17 Jun, 2015	Cash Credit	8.00	SMERA B+ (Assigned)	Stable
17 Jun, 2015	Cash Credit (Proposed)	1.90	SMERA B+ (Assigned)	Stable

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## ABOUT SMERA

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