

**May 30, 2016**

| Facility | Amount (Rs. Crore) | Rating |
|-------------|-----------------------|-----------------------------|
| Term Loan | 11.00 | SMERA B-/Stable (Suspended) |
| Cash Credit | 4.00 | SMERA B-/Stable (Suspended) |

SMERA has suspended the rating assigned to the abovementioned bank facilities of Indo Laminates Private Limited (ILPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List

| Media/Business Development | Analytical Contact | Rating Desk |
|--|---|--|
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