

OmSai Udyog India Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	4.00	SMERA BB-/Stable (Suspended)
Bank Guarantee	2.00	SMERA A4 (Suspended)
Foreign Letter of Credit / Inland Letter of Credit	1.00	SMERA A4 (Suspended)

SMERA has suspended the ratings assigned to the above mentioned bank facilities of OmSai Udyog India Private Limited (OUIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

OUIPL, incorporated in 2010, is a Delhi-based company engaged in the manufacture of railway traction wires and copper conductors. The company has a manufacturing unit in Sonipat, Haryana with an annual production capacity of 3,080 mt of 107 sq. mm contact wires, 3,080 mt of 150 sq. mm contact wires and 1,100 MT of 65 sq. mm catenary wires. The company is promoted by Mr. Archit Sharma and Mr. Ankit Sharma, Directors, with around four years of industry experience. OUIPL is ISO 9001:2008 certified.

For FY2014-15 (provisional), OUIPL reported profit after tax (PAT) of Rs.0.05 crore on operating income of Rs.27.05 crore, as compared with net loss of Rs.0.40 crore on operating income of Rs.5.03 crore in FY2013-14. The company's net worth stood at Rs.15.29 crore as on March 31, 2015, as compared with Rs.12.54 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating Assigned For		Rating/ Outlook
			Long Term	Short Term	
22 June, 2015	Cash Credit	4.00	SMERA BB- (Assigned)	-	Stable
	Bank Guarantee	2.00	-	SMERA A4 (Assigned)	-
	Foreign Letter of Credit/ Inland Letter of Credit	1.00	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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