SMERA RATINGS LIMITED

Trend Setters Books Limited: Suspended

Name of the Instrument	Amount (Rs Crore)	Rating/Outlook
Cash Credit	5.50	SMERA B+/Stable (Suspended)

SMERA has suspended the above mentioned rating of Trend Setters Books Limited (TSBL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

TSBL, incorporated in 2008, is a Delhi-based company promoted by Mr. Pradeep Kumar Bubna. The company is engaged in the publishing of school books (for Nursery – Class VIII).

For FY2013-14, TSBL reported profit after tax (PAT) of Rs.0.57 crore on operating income of Rs.23.25 crore, as compared with PAT of Rs.0.48 crore on operating income of Rs.20.51 crore in the previous year. The company's net worth stood at Rs.3.99 crore as on March 31, 2014, as compared with Rs.3.77 crore a year earlier.

Rating History

			Rating		
Date	Name of the Instrument	Amount (Rs. crore)	Long Term	Short Term	Rating Outlook
22 June, 2015	Cash Credit	5.50	SMERA B+	-	Stable

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.