

Amardeep Ispat Private Limited: Withdrawn

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	5.80	SMERA B+/Stable (Withdrawn)
Cash Credit (Proposed)	6.70	SMERA B+/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA B+/Stable**' assigned to the above mentioned bank facilities of Amardeep Ispat Private Limited (AIPL) with immediate effect. The ratings are being withdrawn as the client has sought a withdrawal and necessary documentation formalities in this regard have been completed.

About the Company

AIPL, incorporated in 1973, is a Kolkata-based authorised dealer of SAIL for iron and steel products. The Directors – Mr. Amardeep Gupta and Mr. Deepak Kumar Gupta have over three decades of experience in the industry. The company registered net profit margin of 0.18 per cent in FY2013-14 (refer to financial year, April 01 to March 31), as compared with 0.22 per cent in FY2012-13. The company has registered revenues of Rs.33.05 crore in FY2013-14.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
01 July, 2015	Cash Credit	5.80	SMERA B+ (Assigned)	-	Stable
	Cash Credit (proposed)	6.70	SMERA B+ (Assigned)	-	Stable

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ABOUT SMERA

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