

May 23, 2016

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	5.50	SMERA D (Downgraded from SMERA C)
Bank Guarantee	2.50	SMERA D (Downgraded from SMERA A4)

SMERA has downgraded the bank loan rating on the Rs. 8.00 crore bank facilities of Shree Narayan BuiltUp India Private Limited (SNBIPL) to '**SMERA D**' (**read as SMERA D**) from 'SMERA C/SMERA A4'. The downgrade reflects continuous delay in servicing of debt availed by the company. The rating also reflects stretched liquidity position.

About the Company

SNBIPL, incorporated in 2000, is a Madhya Pradesh-based company engaged in undertaking civil construction work for government bodies.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in	Mr. Mohit Jain Vice President – Rating Operations Tel: +91-22-6714 1105 Email: mohit.jain@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

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