

May 23, 2016

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	5.50	SMERA D (Downgraded from SMERA C)
Bank Guarantee	2.50	SMERA D (Downgraded from SMERA A4)

SMERA has downgraded the bank loan rating on the Rs. 8.00 crore bank facilities of Shree Narayan BuiltUp India Private Limited (SNBIPL) to '**SMERA D**' (read as **SMERA D**) from 'SMERA C/SMERA A4'. The downgrade reflects continuous delay in servicing of debt availed by the company. The rating also reflects stretched liquidity position.

About the Company

SNBIPL, incorporated in 2000, is a Madhya Pradesh-based company engaged in undertaking civil construction work for government bodies.

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