

Ekta Engineering Udyog Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	10.00	SMERA BB/Stable (Suspended)

SMERA has suspended the above mentioned rating of Ekta Engineering Udyog Private Limited (EEUPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

EEUPL, incorporated in 1954, is a Noida-based company promoted by Mr. Rehan Elahi and Mr. Muzammil Anwar. EEUPL is engaged in the manufacture of pressure cookers. The company sells its products under the brand name of United. The manufacturing unit is located at Noida (Uttar Pradesh).

For FY2013-14, EEUPL reported PAT of Rs.0.44 crore on net sales of Rs.36.28 crore, as compared with PAT of Rs.0.18 crore on net sales of Rs.15.34 crore for FY 2012-13. The net worth stood at Rs.6.54 crore as on March 31, 2014, as compared with Rs.3.65 crore a year earlier.

Rating History

			Rating		
Date	Name of the Instrument	Amount (Rs. crore)	Long Term	Short Term	Rating/Outlook
03 July, 2015	Cash Credit	10.00	SMERA BB (Assigned)	-	Stable

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ABOUT SMERA

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