

GSR Eco Bricks Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	2.10	SMERA B/Stable(Suspended)
Term Loan I	14.92	SMERA B/Stable (Suspended)
Term Loan II	7.50	SMERA B/Stable (Suspended)

SMERA has suspended the ratings assigned to the above mentioned bank facilities of GSR Eco Bricks Private Limited (GEBPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

Incorporated in 2014, GEBPL is promoted by Mr. G. Jagan Mohan Rao and Mrs. G. Sitaramamma. The company proposes to manufacture autoclaved aerated concrete blocks by setting up a plant near Uppumaglur, Guntur District. The annual capacity is 2,40,000 MTs.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating	Rating Outlook
03 July, 2015	Cash Credit	2.10	SMERA B (Assigned)	Stable
	Term Loan I	14.92	SMERA B (Assigned)	Stable
	Term Loan II	7.50	SMERA B (Assigned)	Stable

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ABOUT SMERA

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