

**July 03, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	3.00	SMERA BB/Stable (Suspended)
Bank Guarantee	11.50	SMERA A4+ (Suspended)

SMERA has suspended the abovementioned ratings of Nanu Ram Goyal and Co. (NRGC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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