

Kun Auto Company Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Term Loans	3.51	SMERA BB/Stable (Suspended)
Cash Credit	23.10	SMERA BB/Stable (Suspended)
Inventory Funding	29.00	SMERA BB/Stable (Suspended)

SMERA has suspended the long term rating of '**SMERA BB (read as SMERA double B)**' assigned to the above mentioned facility of Kun Auto Company Private Limited (KACPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About The Company

Incorporated in 1997, the Chennai-based Kun Auto Company Private Limited is an authorised dealer of Hyundai Motor India Limited.

For FY2013-14, the company reported PAT (profit after tax) of Rs.0.29 crore on operating income of Rs.283.77 crore as compared with PAT of Rs.2.52 crore on operating income of Rs.299.56 crore for FY2012-13. For FY2014-15 (provisional), the company reported PAT of Rs.5.19 crore on operating income of Rs.380.04 crore.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
06 July, 2015	Term Loans	3.51	SMERA BB (Assigned)	-	Stable
	Cash Credit	23.10	SMERA BB (Assigned)	-	Stable
	Inventory Funding	29.00	SMERA BB (Assigned)	-	Stable

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ABOUT SMERA

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